Former Goldman Top Analyst Andrew Rosivach Joins Wolfe Research

REITs Analyst Joins Premier Research Firm

New York, NY – March 5, 2021 - Wolfe Research, LLC announced today that former top sell-side REITs analyst Andrew Rosivach has joined the Company as a Director and Senior Research Analyst in February. Moving back to the sell side from industry, he is expected to launch coverage at Wolfe in the second quarter.

Mr. Rosivach has been at publicly traded STORE Capital (STOR), where he was the Executive Vice President and Chief Credit Officer responsible for producing credit and real estate reviews of 150 acquisitions. Prior to STORE Capital, Andrew was a Managing Director at Goldman Sachs, where he led a six-person research team with almost 50 companies under coverage across several REIT sub-sectors.

Wolfe Research's Managing Partner Ed Wolfe commented, "Andrew's experience on both the sell-side and industry make him a unique and extremely valuable asset to our clients and the firm. His passion, integrity, and knack for helping investors find great ideas and generate alpha consistently made him one of Goldman's top performers in their client poll. His broad coverage plan and success running strong, large teams and collaborating well with other analysts makes him an ideal fit for Wolfe as he builds out our Real Estate research platform."

Mr. Rosivach said, "As much as I learned from my time spent in industry, I really missed the excitement of Wall Street and the intellectual pursuit of identifying what businesses are really worth. Once I made the choice to return, having worked at several large banks, I figured I'd have to start my own boutique to be able to write truly pure and unbiased research. But as I got to know Ed and his firm, I was blown away by its dedication to thoughtful, independent, and differentiated analysis above all else. That, and the chance to join a high-growth platform and collaborate with the talented analysts and institutional salespeople there was too good an opportunity to pass up."

Prior to STORE Capital, Mr. Rosivach worked for seven years as a REIT analyst at Goldman Sachs, and twelve years prior to that in REITS research for Credit Suisse, Piper Jaffray and Paine Webber, including several years in Sydney, Australia where he was rated top property analyst (BRW Survey) in 2007 and 2008. Andrew earned a BA in Economics and History from Yale University, Magna Cum Laude, distinction in both majors. He is a CFA charter holder since 2000.

About Wolfe:

Wolfe Research, LLC was founded in 2008 as a premier equity research firm with a commitment to best-in-class products and service.

Wolfe Research was voted #7 as a firm overall (weighted poll) in the 2020 Institutional Investor magazine's prestigious All-America Research Poll, despite being significantly smaller than its peer group, a testament to Wolfe's successful pursuit of best-in-class product.

Wolfe remains committed to acquiring top-ranked Analysts (27 and counting) across all industry sectors. In addition, Wolfe is a mentoring shop dedicated to developing talent from within all levels of the firm. The firm has established a reputation for Macro Research and Quantitative Analysis employing alternative data underpinning leading fundamental coverage in Industrials, Utilities/Energy, Consumer/Retail, Financials/REITS, Healthcare and TMT.

Besides research services, Wolfe also provides clients with focused, unbiased high and low touch agency execution and capital for derivatives and options trading through its strategic alliance with Nomura/Instinet and banking services through its affiliated broker dealers, Wolfe Research Securities, Wolfe Capital Markets & Advisory and Nomura Securities through its Strategic Alliance. Wolfe's QES (Quant, Economics & Strategy) product provides a leading proprietary factor library, cutting edge portfolio analytic and risk management tools, and unparalleled, back-tested, alternative data.

Wolfe Research, LLC and its affiliates currently employ over 200 full-time professionals with representatives in New York, London, Paris, Sydney, Boston, Mumbai, San Francisco, Los Angeles, Dallas, Houston, Chicago, Atlanta, Stamford and Daytona Beach, and the firm continues to actively search for top talent. For more information about Wolfe Research, please visit us at: www.WolfeResearch.com

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